

**CT Port Authority - Gen Op
 Profit & Loss Budget vs. Actual
 July through September 2019**

	Jul - Sep 19	Budget
Ordinary Income/Expense		
Income		
40000 · DOT Operating Appropriation	200,000.00	400,000.00
40004 · Rent - Docks & Wharfs	47,353.38	
40006 · Lease Rent	0.00	2,500,000.00
40008 · Impact Fee	75,000.00	75,000.00
40010 · Pilotage Commission	21,320.54	66,000.00
40012 · Assessable Revenue	125,000.00	250,000.00
40014 · Other Income	3,250.00	
40016 · Interest Income	286.19	550.00
Total Income	472,210.11	3,291,550.00
Expense		
SALARIES & RELATED EXPENSE		
50100 · Salaries	94,187.27	378,901.00
50200 · Payroll Taxes	6,843.66	29,000.00
50300 · Fringe Benefits	70,324.67	325,126.00
Total SALARIES & RELATED EXPENSE	171,355.60	733,027.00
CONTACTUAL SERVICES		
51100 · Audit	5,500.00	19,570.00
51200 · Additional Staff/Outside Vendor	761.00	
51300 · Communications&Outreach/Sponsor	21,861.76	173,000.00
51400 · Contractual Services	34,300.72	33,000.00
51600 · Legal Services	0.00	206,000.00
51700 · Marketing/Business Development		
51710 · Advertising	7,250.00	
51720 · Meals	104.40	
51750 · Travel	57.56	
51700 · Marketing/Business Development - Other	500.00	76,000.00
Total 51700 · Marketing/Business Development	7,911.96	76,000.00
51800 · Success Fee	0.00	213,325.00
Total CONTACTUAL SERVICES	70,335.44	720,895.00
ADMINISTRATION & GENERAL EXP		
52050 · Dues/Membership	314.00	11,100.00
52200 · General Operations		
52201 · Travel & Lodging	589.01	3,100.00
52202 · Meals & Entertainment	63.02	3,100.00
52203 · Vehicle Expense	84.36	3,100.00
52200 · General Operations - Other	85.00	
Total 52200 · General Operations	821.39	9,300.00
52250 · Office Supplies	1,081.20	9,300.00
52400 · Rent	6,192.00	26,900.00
52550 · Telephone/Internet	1,178.49	4,600.00
52650 · Insurance		
52651 · Insurance - Wrks Comp Ins	0.00	0.00
52652 · Insurance - Liability	58,330.00	63,000.00
52653 · Insurance - Vehicle	2,365.00	2,000.00
Total 52650 · Insurance	60,695.00	65,000.00
Total ADMINISTRATION & GENERAL EXP	70,282.08	126,200.00
Total Expense	311,973.12	1,580,122.00
Net Ordinary Income	160,236.99	1,711,428.00
Other Income/Expense		
Other Expense		
54000 · Development Period Payment	0.00	166,667.00
55000 · Impact Fee - City Of New London	75,000.00	75,000.00
56000 · Revenue Share Expense-NL	0.00	50,000.00
Total Other Expense	75,000.00	291,667.00
Net Other Income	-75,000.00	-291,667.00
Net Income	85,236.99	1,419,761.00